GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy, I&I (Pr-III) Dept - APPFCL - Budget 2019-20 (Vote-on-Account) - Sanction of Rs.151,36,48,620/- towards meeting the expenditure incurred during the first four months of the current financial year 2019-2020 i.e., from 1st April, 2019 to 31st July, 2019 - Administrative sanction - Orders - Issued.

ENERGY, INFRASTRUCTURE & INVESTMENT (POWER-III) DEPARTMENT

G.O.RT.No. 57 Dated: 22-05-2019

Read the following:-

1. G.O.Ms.No.42, Finance (Budget.I) Dept, dated 24/04/2019.
2. From the MD (FAC), APPFCL, Lr.No.MD/APPFCL/BILLS FY 2019-20/D.No. 939/2019, dated 20/05/2019.

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ORDER:-

In the G.O.1st read above, the Finance (Budget.I) Department had issued instructions to all Heads of Departments/Secretariat Departments/Director of Treasuries & Accounts, Pay & Accounts Officer, Directorate of Works & Accounts towards release of Budget 2019-20 (Vote-on-Account) for incurring expenditure during the first four months of the financial year 2019-2020 i.e., from 1st April, 2019 to 31st July, 2019.

2. In the reference 2nd read above, the MD (FAC), APPFCL has requested the Govt, to sanction of Rs.151,36,48,620/- for the following amounts payable on or before 30/06/2019 towards meeting the expenditure incurred upto 31/07/2019 for the current financial year 2019-2020:-

Sl.No	Particulars	Amount (Rupees)
1	Upto 31/03/2019-5% of outstanding deposits are maintained as deposits in unencumbered approved securities (i.e., 5% of outstanding assets of Rs.2325.70 crores)	116,29,00,000/-
2	Regular interest due on 20/06/2019 for the series 1/2012 & 2/2012	25,83,20,600/-
3	Trustee fee for 6 months	26,27,226/-
4	Arrangers fee (Legal Advisors, Arranger fee, NSE Listing)	25,00,000/-
5	Rating Fees	32,45,000/-
6	Stamp duty payable on Rs.4000 Crores	25,00,000/-
7	Commission and Other Expenses	8,15,55,794/-
	Total	151,36,48,620/-

3. In terms of the orders issued in the G.O.1st read above, Government hereby accord administrative sanction for an amount of Rs.151,36,48,620/- (Rupees one hundred fifty one crores thirty six lakhs forty eight thousand six hundred and twenty only) towards meeting the expenditure incurred during the first four months of current financial year 2019-2020 i.e., from 1st April, 2019 to 31st July, 2019 under relevant Head of Account.

4. The amount sanctioned at para-3 above, shall be debited to the HoA: 2801-Power; 05-Transmission and Distribution; M.H.800-Other Expenditure; S.H.(11)-Assistance to Andhra Pradesh Transmission Corporation Ltd, for servicing of Vidyut Bonds; 310-Grants-in-Aid; 312-Other Grants-in-Aid.

5. The Asst.Secretary to Government and Drawing & Disbursing Officer, Energy, Infrastructure & Investment Department, A.P.Secretariat shall arrange to remit the amount in favour of "Andhra Pradesh Power Finance Corporation Limited" to the Online Current A/c.No.52117468653 (IFSC Code:SBIN0016576) maintained with State Bank of India, Specialized Mid Corporate Br., Ramavarappadu, Vijayawada.

(P.T.O.)

6. The Managing Director, Andhra Pradesh Power Finance Corporation Ltd, shall take necessary action accordingly and to submit the Utilization Certificates for the amounts sanctioned in para (3) above.

7. This order is issues with the concurrence of the Finance (FMU-Energy, I&I) Dept, vide their U.O.No.FIN01-FMU0RBAB(IIE)/3/2019-FMU-IIE, dt.13/05/2019 (Computer No.884961).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director (FAC), A.P.Power Finance Corporation Ltd, # 48-12-16, 2nd Floor, East Wing, Vidyut Soudha, Gunadala, Vijayawada - 520 004
The Assistant Secretary to Government and Drawing & Disbursing Officer, Energy, Infrastructure & Investment (OP-A2) Department

Copy to:-
The Director of Treasuries and Accounts, D.No.7-57, Sri Anjaneya Towers, VTPS Road, Ibrahimpatnam, Vijayawada - 521 456
The Pay & Accounts Officer, A.P., Ibrahimpatnam, Vijayawada
The Deputy Pay & Accounts Officer, A.P.Secretariat Branch, Velagapudi
The Director of Works & Accounts, A.P., Ibrahimpatnam, Vijayawada
The Principal Accountant General (A&E), A.P., Hyderabad, for information
The Finance (Budget-I) Department, for information
The Finance (FMU-Energy-I&I) Dept, for information
SF/SCs (C.No.ENE01/282/2019-Power-III) (Computer No.884197)

// FORWARDED:: BY ORDER //

SECTION OFFICER